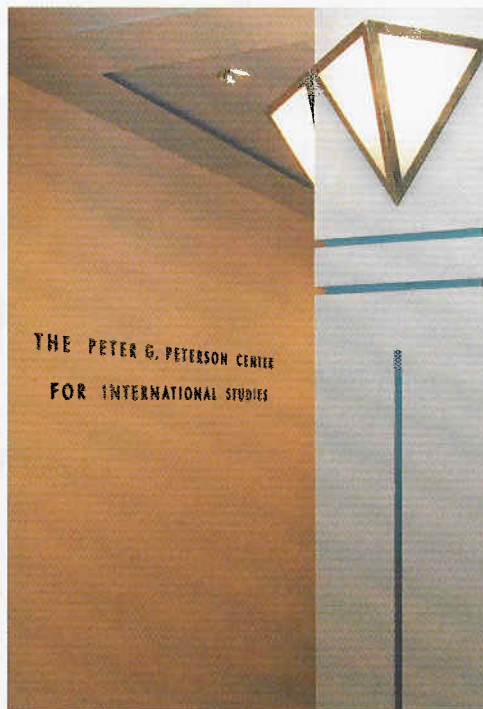

COUNCIL ON FOREIGN RELATIONS

ANNUAL REPORT

JULY 1, 2006 - JUNE 30, 2007



CFR.org

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Officers and Directors, 2007–2008

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Co-Chairman

Robert E. Rubin
Co-Chairman

Richard E. Salomon
Vice Chairman

Richard N. Haass
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*Senior Vice President, Treasurer,
and Chief Operating Officer*

David Kellogg
Senior Vice President and Publisher

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Vice President, Meetings

Irina A. Faskianos
*Vice President, National Program
and Outreach*

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Vice President, Development

Gary Samore
*Vice President, Director of Studies,
Maurice R. Greenberg Chair*

Lisa Shields
*Vice President, Communications
and Marketing*

Lilita V. Gusts
Secretary

Directors

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Helene D. Gayle
Karen Elliott House
Alberto Iburgüen
Michael H. Moskow
Richard E. Salomon
Anne-Marie Slaughter

Term Expiring 2009

Madeleine K. Albright
Richard N. Foster
Maurice R. Greenberg
Henry R. Kravis
Joseph S. Nye Jr.
James W. Owens
Fareed Zakaria

Term Expiring 2010

Peter Ackerman
Charlene Barshefsky
Stephen W. Bosworth
Tom Brokaw
Frank J. Caufield
Ronald L. Olson
David M. Rubenstein

Term Expiring 2011

Henry S. Bienen
Ann M. Fudge
Richard C. Holbrooke
Colin L. Powell
Joan E. Spero
Vin Weber
Christine Todd Whitman

Term Expiring 2012

Fouad Ajami
Sylvia Mathews Burwell
Kenneth M. Duberstein
Stephen Friedman
Carla A. Hills
Jami Miscik
Robert E. Rubin

Richard N. Haass
ex officio

Officers and Directors, Emeritus and Honorary

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President Emeritus

Maurice R. Greenberg
Honorary Vice Chairman

Charles McC. Mathias Jr.
Director Emeritus

Peter G. Peterson
Chairman Emeritus

David Rockefeller
Honorary Chairman

Robert A. Scalapino
Director Emeritus



Photos on facing page:

At the Council

Governor Arnold Schwarzenegger of California
General Peter Pace, chairman of the Joint Chiefs of Staff
Nobel Peace Prize laureate Shirin Ebadi

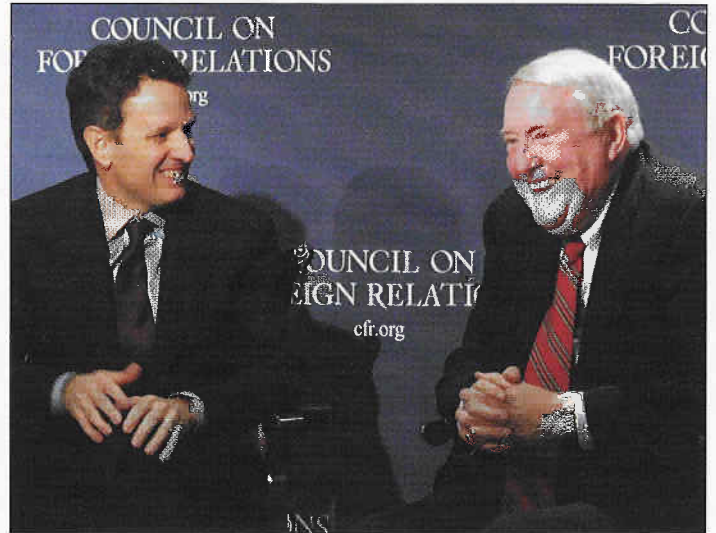
Note: This list of Officers and Directors is current as of September 10, 2007.

All identifications in the 2007 Annual Report reflect the person's title at the time the photo was taken.

The Corporate Conference explored the forces shaping the future “beyond the next quarter,” and included four concurrent scenario-based sessions each day.

M. Rubenstein, who spoke about global markets and regulatory issues surrounding private equity firms.

For the third year in a row, one of the highlights of the program year was the annual Corporate Conference, held March 8–9, 2007, in New York City. The conference explored the forces shaping the future “beyond the next quarter,” and included four concurrent scenario-based sessions each day. The conference closed with a discussion with the chairman and CEO of ExxonMobil, Rex W. Tillerson, moderated by Council Board member and former Environmental Protection Agency administrator Christine Todd Whitman. Other topics discussed over the two days were the economic view from abroad and the view from Washington as a new Congress took over and the 2008 presidential campaign began.



Timothy F. Geithner and E. Gerald Corrigan at a meeting in the C. Peter McColough Roundtable Series on International Economics.

Benefits of Corporate Membership at the President's Circle Level

- ◆ Invitations to two or three small, private dinners each year with world leaders.
- ◆ An annual presentation on a topic related to the member company's business by a member of the Council's research staff.
- ◆ An invitation for a company executive to participate in at least one Council-sponsored high-level trip led by a member of the Council's leadership.
- ◆ An invitation to the annual dinner for the Council's Board of Directors and International Advisory Board.
- ◆ The opportunity to designate two young executives as “Corporate Leaders” to participate in activities organized by the Council's Term Member Program.
- ◆ Designation of a Council staff member to serve as the principal liaison to help the member company derive maximum value from its membership.
- ◆ An invitation to an exclusive roundtable discussion with the Council's president.*
- ◆ Invitations to limited-seating events each year with leading figures in business and politics.*
- ◆ Invitations for company executives to attend more than seventy events each year in New York City, Washington, DC, and nationally.*
- ◆ Opportunities for participation in more than thirty interactive conference calls with Council research fellows and other experts.*
- ◆ Opportunities for a select group of executives to participate in small, in-depth study groups and roundtables.*
- ◆ Identification of Council research fellows as potential speakers for the company's board of directors, policy committee, clients, or internal meetings.*
- ◆ Multiple subscriptions to *Foreign Affairs*.*
- ◆ Access to the Council's exclusive Corporate website.*
- ◆ Special member rates for rental of the renowned Harold Pratt House meeting facilities.*
- ◆ Prominent acknowledgment in Council literature.*

Premium membership includes those benefits marked with an asterisk. For more information, contact the Corporate Program office at 212-434-9684.

