

REDUCTIONS NEEDED TO MAINTAIN FUND BALANCE

(CURRENTLY AT \$500,000)

NEW REFERENDUM WOULD BRING IN 1,385,000/YEAR OVER THE REFERENDUM CURRENTLY IN EFFECT

**2009-2010**

INCREASE FROM STATE	REDUCTIONS WITHOUT NEW REFERENDUM	REDUCTIONS WITH NEW REFERENDUM	FUND BALANCE INCREASE WITH NEW REFERENDUM	FUND BALANCE WITH NEW REFERENDUM
1%	-1,615,000	-230,000	0	500,000
2%	-1,358,000	0	27,000	527,000
3%	-1,103,000	0	282,000	782,000
4%	-846,000	0	539,000	1,039,000

**2010-2011**

INCREASE FROM STATE	REDUCTIONS WITHOUT NEW REFERENDUM	REDUCTIONS WITH NEW REFERENDUM	FUND BALANCE INCREASE WITH NEW REFERENDUM	FUND BALANCE WITH NEW REFERENDUM	REDUCTIONS WITH NEW REFERENDUM & RESERVE BROUGHT BACK DOWN TO \$500,000
1%	-1,227,000	-1,227,000	0	500,000	-1,227,000
2%	-965,000	-911,000	0	527,000	-884,000
3%	-696,000	-130,000	0	782,000	0
4%	-421,000	0	647,000	1,686,000	0

**TWO YEAR TOTAL**

INCREASE FROM STATE	REDUCTIONS WITHOUT NEW REFERENDUM	REDUCTIONS WITH NEW REFERENDUM	FUND BALANCE INCREASE WITH NEW REFERENDUM	FUND BALANCE WITH NEW REFERENDUM	REDUCTIONS WITH NEW REFERENDUM & RESERVE BROUGHT BACK DOWN TO \$500,000
1%	-2,842,000	-1,457,000	0	500,000	-1,457,000
2%	-2,323,000	-911,000	27,000	527,000	-884,000
3%	-1,799,000	-130,000	282,000	782,000	0
4%	-1,267,000	0	1,186,000	1,686,000	0