

In July 2011, the Government Accountability Office completed its first-ever audit of the fed, made possible largely through the persistence of Rep. Ron Paul making that audit, however incomplete, the law.

Between December 1, 2007 and July 21, 2010, The FEDERAL RESERVE gave out \$16.1 Trillion in "emergency loans" (yes, Trillion with a "T" and yes, 8 months before the crash of 2008, to the following corporations and foreign banks:

- Citigroup: \$2.5 trillion (\$2,500,000,000,000)
- Morgan Stanley: \$2.04 trillion (\$2,040,000,000,000)
- Merrill Lynch: \$1.949 trillion (\$1,949,000,000,000)
- Bank of America: \$1.344 trillion (\$1,344,000,000,000)
- Barclays PLC (United Kingdom): \$868 billion (\$868,000,000,000)
- Bear Sterns: \$853 billion (\$853,000,000,000)
- Goldman Sachs: \$814 billion (\$814,000,000,000)
- Royal Bank of Scotland (UK): \$541 billion (\$541,000,000,000)
- JP Morgan Chase: \$391 billion (\$391,000,000,000)
- Deutsche Bank (Germany): \$354 billion (\$354,000,000,000)
- UBS (Switzerland): \$287 billion (\$287,000,000,000)
- Credit Suisse (Switzerland): \$262 billion (\$262,000,000,000)
- Lehman Brothers: \$183 billion (\$183,000,000,000)
- Bank of Scotland (United Kingdom): \$181 billion (\$181,000,000,000)
- BNP Paribas (France): \$175 billion (\$175,000,000,000)

p144, <http://www.gao.gov/new.items/d11696.pdf>

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