

If prices are always increasing for everything because of the Fed's inflation doesn't that mean my savings are always losing value? Doesn't that mean that as long as the Fed exists the dollar will always continue to lose value!?

Yes. And not only do your savings lose value but also fixed incomes for retirees. Also, price increases hurt the poor and middle class most since they are least capable of adjusting to the higher prices caused by inflation.

So inflation is really a tax created by the Fed that hurts the poor and the middle class more than anyone else?

Yes. If you tax someone or make everything more expensive it's the same thing, you're taking away some of their wealth. Inflation is a form of indirect taxation. More importantly, it's taxation without representation.

Why would the federal government let this happen!?

Because of its power to create money out of thin air, the Federal Reserve can loan limitless amounts of money to the government by buying government bonds. The government, of course, can issue as many bonds as it likes to cover the expenses of government programs and waste. This is what is known as raising the federal debt ceiling. In short, the Fed allows politicians to pay for their warfare and welfare schemes through inflation when they can't get the money from direct taxation.

Who pays the Fed when it gets paid the interest on all the government bonds it purchased?

You! Your income taxes go to pay the interest on the bonds the Fed purchased from the government. This is why it makes sense that the income tax and the Federal Reserve were instituted in the same year. The Fed destroys your savings, unbalances the economy, lets bankers greed run wild and makes you pay for it with your taxes.

It seems that any way you look at it citizens like you and me end up paying too much for the Fed. What can I do about it?

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www.EndtheFed.us

www.Mises.org

www.CampaignForLiberty.com

www.NYCCFL.com

www.DownsizeDC.org

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Question:

**WHAT IS THE
FEDERAL
RESERVE?**

Answer:

A government-controlled central bank that causes the boom and bust business cycle by creating money out of thin air. Its easy credit policies give banks enormous bubble profits that turn into recessions and depressions when Wall Street and Washington have spent too much imaginary money and promised too much to too many people.

In other words, the main culprit in today's economic crisis.

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