

To the Honorable Congressman Barney Frank, Chairman Financial Services Committee 110th Congress:

Whereas, the Federal Reserve System fosters a boom-and-bust monetary policy and Whereas the Federal Reserve's inflationary policies have lead to steadily eroding purchasing power of the dollar; and, Whereas the Federal Reserve's consistent policy of flooding the economy with easy money leads to a misallocation of resources and an artificial "boom" followed by recession or depression; and Whereas abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary policy; and Whereas the Constitution does not give Congress the authority to delegate control over monetary policy to a central bank; and Whereas the cessation of M3 reporting on March 22, 2006 makes it more difficult to learn the true rate of inflation, distracts from the transparency the Fed preaches, and hides from the American public the effects of monetary policy;

Be it resolved that HR 2755 (Federal Reserve Board Abolition) and HR 2754 (Sunshine in Monetary Policy) Acts be incorporated into any economic stimulus, financial or monetary policy legislation adopted by the 110th or 111th Congress.

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To the Honorable Congressman Spencer Bachus, Ranking Member Financial Services Committee:

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To the Honorable Congressman Luis Gutierrez, Chairman, Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Carolyn Maloney, New York, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Maxine Waters, California, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

Whereas, the Federal Reserve System fosters a boom-and-bust monetary policy and Whereas the Federal Reserve’s inflationary policies have lead to steadily eroding purchasing power of the dollar; and, Whereas the Federal Reserve’s consistent policy of flooding the economy with easy money leads to a misallocation of resources and an artificial “boom” followed by recession or depression; and Whereas abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary policy; and Whereas the Constitution does not give Congress the authority to delegate control over monetary policy to a central bank; and Whereas the cessation of M3 reporting on March 22, 2006 makes it more difficult to learn the true rate of inflation, distracts from the transparency the Fed preaches, and hides from the American public the effects of monetary policy;

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To the Honorable Congressman Paul Kanjorski, Pennsylvania, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Brad Sherman, California, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Gwen Moore, Wisconsin, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Gregory Meeks, New York, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Dennis Moore, Kansas, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman William Lacy Clay, Missouri, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Keith Ellison, Minnesota, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Charles Wilson, Ohio, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Dan Boren, Oklahoma, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman André Carson, Indiana, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Ron Paul, Ranking Member, Texas, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Michael Castle, Delaware, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Frank Lucas, Oklahoma, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Steve LaTourette, Ohio, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

Whereas, the Federal Reserve System fosters a boom-and-bust monetary policy and Whereas the Federal Reserve’s inflationary policies have lead to steadily eroding purchasing power of the dollar; and, Whereas the Federal Reserve’s consistent policy of flooding the economy with easy money leads to a misallocation of resources and an artificial “boom” followed by recession or depression; and Whereas abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary policy; and Whereas the Constitution does not give Congress the authority to delegate control over monetary policy to a central bank; and Whereas the cessation of M3 reporting on March 22, 2006 makes it more difficult to learn the true rate of inflation, distracts from the transparency the Fed preaches, and hides from the American public the effects of monetary policy;

Be it resolved that HR 2755 (Federal Reserve Board Abolition) and HR 2754 (Sunshine in Monetary Policy) Acts be incorporated into any economic stimulus, financial or monetary policy legislation adopted by the 110th or 111th Congress.

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To the Honorable Congressman Donald Manzullo, Illinois, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Walter Jones, North Carolina, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

Whereas, the Federal Reserve System fosters a boom-and-bust monetary policy and Whereas the Federal Reserve’s inflationary policies have lead to steadily eroding purchasing power of the dollar; and, Whereas the Federal Reserve’s consistent policy of flooding the economy with easy money leads to a misallocation of resources and an artificial “boom” followed by recession or depression; and Whereas abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary policy; and Whereas the Constitution does not give Congress the authority to delegate control over monetary policy to a central bank; and Whereas the cessation of M3 reporting on March 22, 2006 makes it more difficult to learn the true rate of inflation, distracts from the transparency the Fed preaches, and hides from the American public the effects of monetary policy;

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To the Honorable Congressman Jeb Hensarling, Texas, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

Whereas, the Federal Reserve System fosters a boom-and-bust monetary policy and Whereas the Federal Reserve’s inflationary policies have lead to steadily eroding purchasing power of the dollar; and, Whereas the Federal Reserve’s consistent policy of flooding the economy with easy money leads to a misallocation of resources and an artificial “boom” followed by recession or depression; and Whereas abolishing the Federal Reserve will allow Congress to reassert its constitutional authority over monetary policy; and Whereas the Constitution does not give Congress the authority to delegate control over monetary policy to a central bank; and Whereas the cessation of M3 reporting on March 22, 2006 makes it more difficult to learn the true rate of inflation, distracts from the transparency the Fed preaches, and hides from the American public the effects of monetary policy;

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To the Honorable Congressman Tom Price, Georgia, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Patrick McHenry, North Carolina, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Michele Bachmann, Minnesota, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Peter Roskam, Illinois, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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To the Honorable Congressman Kenny Marchant, Texas, Member Financial Services Subcommittee on Domestic and International Monetary Policy, Trade, and Technology:

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