

# HOW TO DO BUSINESS IN CHINA 1POINT3 BILLION PEOPLE IN CHINA MARKET DISCUSSION

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**The Greater Toronto Small Business Group**

**How to do business in China 1.3 Billion People in China's Markets (Discussion)**

**You RSVPed: Yes**  
Change your mind about attending?

**Who's coming?**  
40 Yes / 0 Maybe

**Who's organizing?**  
A.J. Parl, adam rice, Andrew O'Brien, André D., Arthur, Bob Nash, CK, denise, Denny, DOUG JEROME, Faisal Khan, Faith Seekings, Glenn Middleton, Harvey Frankel, Henry Liang, Lon Glassbourg, Marilyn Cox, Miranda Chan, Mohamed Yaaqub, Pavel Kovalev, Sasha, and Wayne Cook

**Organized by**  
Wayne Cook  
email me

**Asst. Organizers:**  
A.J. Parl, adam rice, Andre D., Andrew O'Brien, Arthur, Bob Nash, CK, Denise, Denny, DOUG JEROME, Faisal Khan, Faith Seekings, Glenn Middleton, Harvey Frankel, Henry Liang, Lon Glassbourg, Marilyn Cox, Miranda Chan, Mohamed Yaaqub, P. Shetty, Pavel Kovalev, Rishi Wadhvani, Raji Bongkok, Reza, Robert, Rodrigo, Ryan Constan, Sarah, Simon, Susan, Sushantaraman, Tom Pauloz, Tony, Walter, Yvonne

How to do business in The People's Republic of China

China has over 1.3 Billion people, with GDP over 9% and rapid and sustained growth during the past 20 years. 20 Million people reside in the city of Shanghai alone! China is the 6th leading trading economy, just behind the United States. In 2007, China is expected to become Canada's largest trading partner. The only question is, Will you and your company be there?

Wayne Cook lived and worked in China in 2005-2006 as Marketing Manager with Shanghai-Sypher, a wholly owned division of Heng Tai Consumables Group www.hengtai.com.hk. His roots in China date back to 1990 when he first traveled to work with China based companies. Wayne is now Executive Director of The China Food Imports Group, which represents over 300 companies.

Learn How to do business in the People's Republic of China at this networking discussion.

**Arthur, Assistant Organizer**

**Harvey Frankel, Assistant Organizer**

**Wayne Cook, Organizer**

**André D., Assistant Organizer**

**A.J. Parl, Assistant Organizer**

**DOUG JEROME, Assistant Organizer**

# China has 130 billionaires

**BEIJING:** China's super-rich have bounced back from the financial crisis with a vengeance, and the country now has more known dollar billionaires than any other country except the United States, according to a new report.

The annual Hurun Report released yesterday said China has 130 known US dollar billionaires, up from 101 last year. The number in the US is 359 while Russia has 32 and India 24, according to Forbes magazine.

A Warren Buffett-backed car entrepreneur worth US\$5.1 billion (S\$7.1 billion) has surpassed a disgraced appliance tycoon to become the richest person in China.

Mr Huang Guangyu, the richest man in China last year, dropped to 17th on the list this year with a worth of US\$3.4 billion, after he resigned as chairman of the country's biggest appliance chain while under investigation for alleged economic crimes.

Car mogul Wang Chuanfu, as chairman of BYD Co, made big strides in the past year to become the first carmaker to launch the mass production of a plug-in hybrid electric vehicle. The company also secured backing from US billionaire investor Buffett, whose MidAmerican Energy Holdings has a 9.9 per cent stake in the Hong Kong-traded company.

With help from a growing domestic car industry, Mr Wang's 27.8 per cent stake in BYD elevated him 102 places in Hurun Rich List's 2009 rankings.

Second place went to Mr Zhang Yin and family, owner of paper recycler Nine Dragons Paper, while in third place was Mr Xu Rongmao and family, owner of Shimao Property Holdings.

China's rich are also getting



Car mogul Wang Chuanfu, worth \$7.1 billion, tops the rich list. China has more known dollar billionaires than any other country except the US. PHOTO: REUTERS

richer, with the average wealth on the list standing at US\$571 million, up almost one-third from last year, said compiler Rupert Hoogewerf.

"With the greatest wealth destruction in the West of the last 70 years, we've seen China buck the trend and the wealth seems to be still growing," Mr Hoogewerf told Reuters on the sidelines of an event to unveil the 2009 rich list.

"They've put the credit crunch behind them," he said. "The key driver has been urbanisation. You've got all these cities being built, and that requires property developers, iron and steel manufacturers. The latest thing is

Mr Hoogewerf also said the actual number of billionaires could be higher than estimated.

"Either they are super-discreet, or perhaps they haven't come to the surface," he said. "Having said that, the transparency of wealth... is now very much in the open. There're many more listed companies."

He said that among the people who probably should have been listed are Mr Liu Chuanzhi, chairman of the world's No. 4 PC maker Lenovo, and Mr Chen Feng, founder of Hainan Airlines. They are not on the list because it is not known how rich they really are.

REUTERS, BLOOMBERG

from Singapore the pearl of Asia

Andrea(mr) <http://www.lamarstone.tel/>

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BARAONDA

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